

# Cashless Economy

# Geethanjali College of Engineering and Technology

(An UGC Autonomous Institution, Affiliated to JNTUH)

Cheeryal (V), Keesara (M), R.R Dist.,501301

Date: 24/12/2016

## Report

On

Cashless Economy

At

**Cheeryal Village and Thimmaipalli Village.**

**Name of the Activity:** Cashless Economy Event at Cheeryal Village and Thimmaipalli village

**Venue:** Cheeryal Village and Thimmaipalli Village

Our College NSS Team visited the Cheeryal village and Thimmaipalli Village to conduct Cashless Economy Event on 24/12/2016. A Total of 28 Students and 4 Faculty participated in the event. The NSS Team explained the use of Cashless Economy to people of Cheeryal village and Thimmaipalli Village. NSS Team explained the following points to the people of Cheeryal Village and Thimmaipalli Village:

Cashless economy means more and more use of digital mode and less use of cash in transactions. Cashless economy means Individuals should complete all the transactions via electronic channels like direct debit cards, credit cards, direct debit, electronic clearance, and payment methods such as the IMPS or the Immediate Payment Service, NEFT, or the National Electronic Funds Transfer, and RTGS or Real-Time Gross Settlement in India.

### ADVANTAGES OF CASHLESS TRANSACTIONS:

#### 1. Convenience:

The ease of conducting financial transactions is probably the biggest motivator to go digital. You will no longer need to carry wads of cash, plastic cards, or even queue up for ATM withdrawals.

#### 2. Discounts:

The recent waiver of service tax on card transactions up to Rs 2,000 is one of the incentives provided by the government to promote digital transactions. This has been followed by a series of cuts and freebies. It's a good time to increase your savings if you take advantage of these.

  
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### 3. Tracking spends:

“If all transactions are on record, it will be very easy for people to keep track of their spending. It will also help while filing income tax returns.

4. Budget discipline: The written record will help you keep tabs on your spending and this will result in better budgeting.

### 5. Lower risk:

If stolen, it is easy to block a credit card or mobile wallet remotely, but it's impossible to get your cash back.

### 6. Small gains:

It may not seem like much of an advantage, but being cashless makes it easy to ward off borrowers. Another plus is that you can pay the exact amount without worrying about not having change or getting it back from shopkeepers.

GO DIGITAL, GET DISCOUNTS on Service tax, Fuel, Rail Tickets, Highway Toll, Insurance.

### Benefits of Cashless Economy:

- No Forged Currency,
- Transparent System
- Limited Cash Fraud
- Effortless Payment
- Easy International Pay

Going cashless not only eases one's life but also helps authenticate and formalize the transactions that are done. This helps to curb corruption and the flow of black money which results in an increase of economic growth. The expenditure incurred in printing and transportation of currency notes is reduced.

The People of Cheeryal Village and Thimmaipalli Village have expressed the “Cashless Economy” Event very useful and informative.

  
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No: GCET/2016-2017

20/12/2016

OFFICE OF PRINCIPAL

CIRCULAR


Sub: GCET NSS Unit – conducting cashless economy campaign – Reg.

NSS unit of GCET is conducting a one day awareness campaign on "CASHLESS ECONOMY" under the "VISAKA" Program of JNTUH at Cheeryal and Thimmaipally Villages on 24/12/2016.

All the interested Students are requested to register their names with the respective department coordinators on or before 23/12/2016.

To: Deans/ HODs / Professors/ I/Cs

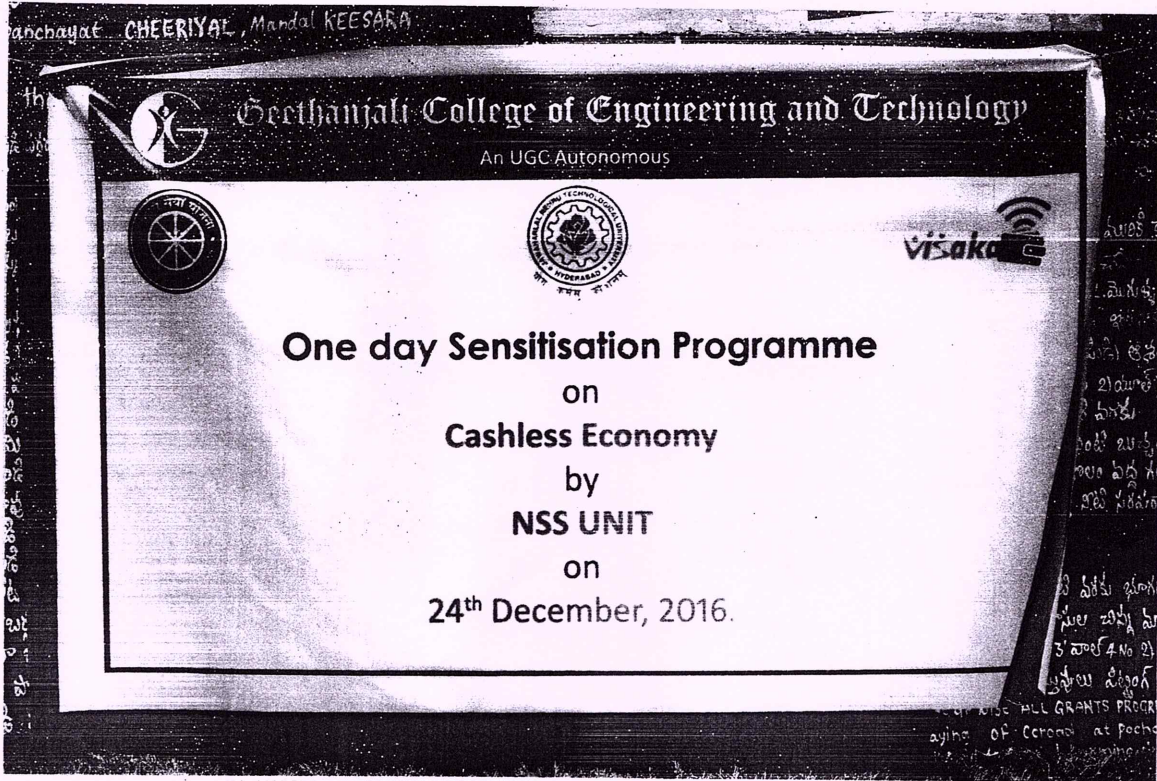
AO/Accounts/ Library/ P&S/Pharmacy.

  
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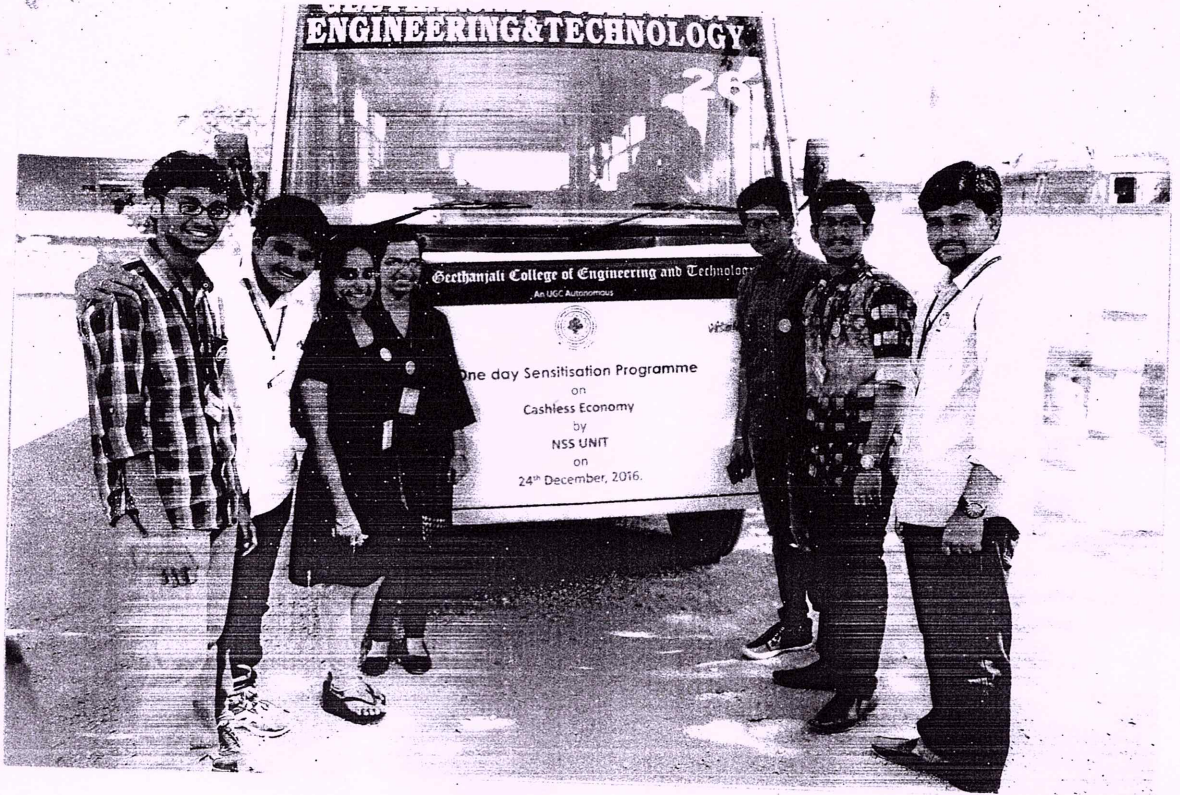
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Cashless Economy at Cheeryal and Timmaipalli village:



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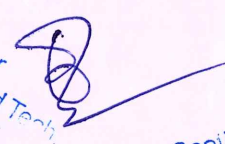
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CASH LESS ECONOMY CAMPAIGN NSS VOLUNTEERS LIST

S.No	Name	Father Name	College	Address	Age and DOB	Aadhar no	Roll no and year	email	Contact
1	G. Nikhil	G. Bala Krishna	GCET	1-6-930 Mysli	04-02-1997/19		14R11A0157 3rd year	Gajannikhi.g@gmail.com	9949867345
2	V.S. Nikitha	V.R. Surender	GCET	24-3/18/11, Malkajgiri	06-01-1997		14R11A0145 3rd year	nikitha.4952@gmail.com	8790509812
3	G. Manoj	G. Shammir	GCET	Vishnupuri ext. Colony	19-07-96		14R11A0113 3rd year	gmanoj2508@gmail.com	8341638343
4	J. Branthikiana	J. Srinivas	GCET	30-2nd/3, Devarakani Colony, A-8 Rao Nagar	18-01-97		14R11A0318 3rd year	branthikiana@gmail.com	90100665418
5	D. Naveena	D. Sarjay	GCET	New JBEI colony, West Maradpally	20-09-97		15R11A0366 2nd year	naveena.dasari20@gmail.com	8125130001
6	Gr. Prathyusha Reddy	Gr. Gopal Reddy	GCET	1-7-92 Kamala ECL Nagar	12-6-97		15R11A0371 2nd year	prathyushareddy2004@gmail.com	9154157665
7	B. Vanshi Bhavadwaj	B. Mallikarjun Sharma	GCET	7-72 Ayyappa colony Dommasud, E.L.L	18-12-96		14R11A0304 3rd year	bhavadwajvanshi@gmail.com	9640990599
8	P. Anudeep	P. Vijay Kumar	GCET	Keesara	05-08-1997		14R11A0570 2nd year	anudeep1408@gmail.com	9808840361
9	B. Karthik	B. Hasri Sankar	GCET	FLAT NO 4B-4, K.P. APLI, A-8 Rao Nagar	19-11-1997		15R11A0466 2nd year	brivakarthik904@gmail.com	9550090791
10	T.S.V. Tarun	T.S.R.G. Murthy	GCET	10-32/2, PVN Colony Mirjalga, Malkajgiri	11-07-1998		15R11A0479 2nd year	tarunjsv@gmail.com	9290181992
11	T. Sahith	T. Amarnath	GCET	Doctors Colony, Saroornagar, Hyd.	26-02-1998		15R11A0483 2nd year	sahithtodupunuzi@gmail.com	9985023080
12	K.S. Veerenderanath	K.K. Sreenderanath	GCET	Chandrabusei old Kapra	19-5-1997		15R11A0483 2nd year	kemala.vesu1997@gmail.com	9396501928
13	K.J.C. Pavan Kumar	K.T.V. Durga Prasad	GCET	15-92/32, Hanumanpet Malkajgiri, Hyd.	21/08/1997		15R11A0482 2nd year	kjcpavank@gmail.com	9000989876
14	DS JAYA MADHAVI	DS ANAND	GCET	KKNAGAR, NEREDMET	04/12/98		15R11A0492 1st yr	drnkb.madhavi@gmail.com	7702158753
15	S. Indira Devi	S.V. Sita Rama Rao	GCET	D.No: 5+12A/1/1 Chandragiri colony, Sainikpuri	18-27/1/98		15R11A0485 1st yr	sitararam.indu@gmail.com	9966462189
16	V. Aishwarya	V. Saihina Reddy	GCET	5-24/29C H.B colony	8-4-97		14R11A0240	Aishwarya Reddy 409@gmail.com	9966065221
17	A. Ruchitha	A. Satyanarayana	GCET	8-126 Gopapeta village	17-11-97		14R11A0201	Ruchitha.ama@gmail.com	7660851366

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18	S. Sai Kiran	S. Rama Rao	GCEET	A/S, P.G. colony, Ahmednagar, Keesara	20, 21/10/1997		14R11A0236 3rd year	Serrinenisai Kiran 07@gmail.com	7702536244
19	B. Venkatesh	B. Gopal	GCEET	1-7-26, South Kamalnagar, Cecil	20, 8/8/1997		14R11A0205 3rd year	Venkatulbaddula 09@gmail.com	9866806161
20	G. Magesh Santosh	G. V. Ramesh Rao	GCEET	Plot No-777, Kotkurinagar, H. Bida	20/9/1996		14R11A0316 3rd year	Jagan Santosh 38 @gmail.com	9652827147
21	M. Ganesh.	M. Bheekya	GCEET	ganeshvenky.gani Malkajgiri	13/05/1994		15R15A0503 3rd year	ganeshvenky.gani @gmail.com	9177585360
22	J. Shreya	J. Balaji	GCEET	B. Wengoddy	20 15/10/1996		14R11A0425 3rd yr	Shreya.shreya @gmail.com	9030879016
23	Rahul. C	Ramakrishna	GCEET	Malkajgiri	-		13R11A0568 4th yr	-	-
24	Kaushika	Srinivas	GCEET	Kapra	25/12/96		14R11A0584 3rd yr	Kaushika Reddy 2526@gmail.com	9849549923
25	S. Sravika	S. Ashok Reddy	GCEET	M. G. Nagar, Moulali H No. 42-193	18/07/97		14R11A0580 3rd yr	Sravika Reddy sanku @gmail.com	8886756336
26	A. V. Sai Kiran	A. Srinivas	"	M. J. Colony Aslana	28/08/97		14R11A0304 2nd yr	Sai Kiran adimulam007 @gmail.com	9177856055
27	Sravan Sethuvaran	-	"	Malkajgiri	-		13R11A0463 4th yr	-	-
28	Bombha Kalluri	-	"	-	-		13R11A0427 4th yr	-	-
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